

THE COTTON UNIVERSITY (AMENDMENT) BILL, 2023.

A

BILL

further to amend The Cotton University Act, 2017.

Preamble

Whereas it is expedient further to amend The Cotton University Act, 2017, hereinafter referred to as the principal Act, in manner hereinafter appearing:

**Assam
Act No.
XXII of
2017**

It is hereby enacted in the Seventy-fourth Year of the Republic of India as follows :-

**Short title,
extent and
commencement**

1. (1) This Act may be called the Cotton University (Amendment) Act, 2023.
- (2) It shall have the like extent as the principal Act.
- (3) It shall come into force at once.

**Amendment of
section 40**

2. In the principal Act, in section 40,
 - (i) before the existing sub-section (1), the following new sub-section shall be inserted namely :-

“(1) The Comptroller and Auditor-General of India or such persons as may be authorized in this behalf shall, once in every year, conduct a financial audit of the annual statement of accounts of the University in such form and in such manner as may be decided by the Comptroller and Auditor-General; and any expenditure incurred in connection with such audit shall be payable from the accounts of the University.”
 - (ii) the existing sub-section(1), shall be re-numbered as sub-section (1A) and in this section, so re-numbered, in fifth line, for the words “Accountant General,” the words “Comptroller and Auditor-General of India.” shall be substituted.

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VETTED BY THE
LEGISLATIVE DEPARTMENT
ON: 9.9.2023

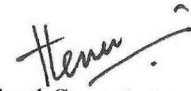
STATEMENT OF OBJECT AND REASONS

The objective to introduce the “The Cotton University (Amendment) Bill, 2023 ” to enquire financial irregularities, it has become important that account of the university to be checked thoroughly and professionally. This amendment will empower the Comptroller and Auditor General of India for checking and audit the accounts of the University.



(Dr. Ranoj Pegu)

Minister, Education



Principal Secretary

Assam Legislative Assembly

FINANCIAL MEMORANDUM

There is no financial involvement in the proposed 'Amendment of Cotton University Act, 2017, which necessitates expenditures from the consolidated fund of the State of Assam.

MEMORANDUM OF DELEGATED LEGISLATION

There is no provision of delegated Legislation in the proposed 'Amendment of Cotton University Act, 2017'



(Dr. Ranoj Pegu)

Minister, Education