

**THE ASSAM TAXATION (PROCEDURE FOR ROUNDING OFF) (REPEALING)
BILL, 2022**

**A
BILL**

to repeal the Assam Taxation (Procedure for Rounding off) Act, 1971.

Preamble

Whereas it is expedient to repeal the Assam Taxation (Procedure for Rounding off) Act, 1971;

Assam Act
No. XVIII
of 1971

It is hereby enacted in the Seventy-third Year of the Republic of India as follows:-

Short title,
extent and
commencement

1. (1) This Act may be called the Assam Taxation (Procedure for Rounding off) (Repealing) Act, 2022.
- (2) It extends to the whole of the State of Assam.
- (3) It shall come into force at once.

Repeal and
savings

2. (1) The Assam Taxation (Procedure for Rounding off) Act, 1971 is hereby repealed.
- (2) Notwithstanding such repeal under section 2, the validity or effect or consequence of anything already done or suffered or any right, title, obligation or liability already acquired, accrued or incurred or any remedy or proceeding in respect of any such right, title, obligation or liability or penalty, claim or demand etc. already enforced under the Act so repealed, shall be deemed to have been validly done or taken or passed under the corresponding provisions of the Act, so repealed.

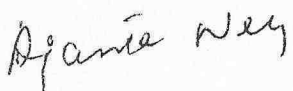
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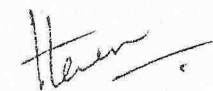
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**CHECKED BY THE
LEGISLATIVE DEPARTMENT**
17-12-2022

STATEMENT OF OBJECTS AND REASONS

The Bill seeks to repeal the Assam Taxation (Procedure for Rounding Off) Act, 1971.

2. The features of the proposed bill are broadly explained as under:
 - i) Clause 2 of the Bill seeks to repeal the Assam Taxation (Procedure for Rounding Off) Act, 1971 as it is not relevant today and a part of reducing compliance burden initiative of Government of India.
3. The Bill seeks to achieve above objects.


Smti. Ajanta Neog
(Minister, Finance)


(Shri Hemen Das)
Principal Secretary,
Assam Legislative Assembly.

FINANCIAL MEMORENDUM

The Bill proposes to repeal the Assam Taxation (Procedure for Rounding Off) Act, 1971.

There is no provision in the Bill which would involve the recurring or non-recurring expenditure from the Consolidated Fund of the State on repealing of the Act.

Ajanta Neog

Smti. Ajanta Neog
(Minister, Finance)

MEMORANDUM OF DELEGATED LEGISLATION

The Bill involves no proposals for delegation of legislative power to anyone.

Ajanta Neog

Smti. Ajanta Neog
(Minister, Finance)